

**Los Olivos Community Services District
FY 2023-24 Budget (Proposed)**

Line Item Account	FY 2022-23 Approved Budget	FY 2022-23 YTD Actuals+ Commitments (as of 4/30/23)	PROPOSED FY 2023-24	Notes
Beginning Balance	\$ 136,475	\$ 136,475	\$ 48,678	
Revenues				
Taxes				
3066 -- Special Tax Assessment	\$ 203,121	\$ 227,650	\$ 227,650	Used FY 2022-23 actual
Taxes	\$ 203,121	\$ 227,650	\$ 227,650	
Use of Money and Property				
3380 -- Interest Income	\$ 724	\$ 1,191	\$ 744	Average prior 3 years
3381 -- Unrealized Gain/Loss Invstmnts		\$ -		
Use of Money and Property	\$ 724	\$ 1,191	\$ 744	
Intergovernmental Revenue-Other				
4840 -- Other Governmental Agencies	\$ 169,804	\$ 30,131	\$ -	
Intergovernmental Revenue-Other	\$ 169,804	\$ 30,131	\$ -	
Total Cash & Revenues	\$ 510,124	\$ 395,447	\$ 277,072	
Expenditures				
Services and Supplies				
7090 -- Insurance	\$ 2,500	\$ 2,800	\$ 2,934	Per SDRMA letter 3/27/23
7324 -- Audit and Accounting Fees	\$ 4,000	\$ 7,775	\$ 2,500	1-year est MLH
7325 -- Other Professional Services (Grant Assistance)		\$ -		
7430 -- Memberships	\$ 1,200	\$ 1,287	\$ 1,300	
7450 -- Office Expense	\$ 2,000	\$ -		
7460 -- Professional & Special Service	\$ 189,908	\$ 219,384	\$ 78,886	\$78,886 in unallocated Professional and Special Services funds. There are a number of unfunded efforts on the workplan that Board has expressed interest in completing in FY 2023-24, including: \$90k technical study, \$300k 60% design, \$50k Assessment Engineer report, \$100k (of \$150k) environmental (remaining \$50 would be completed in FY 2024-25), \$50k MHI study
7508 -- Legal Fees	\$ 30,000	\$ 36,481	\$ 45,529	Straight-line (\$3,648/mo), plus increase per contract (4%), plus May, June
7510 -- Contractual Services (GM Contract, Engineer)	\$ 49,000	\$ 79,041	\$ 98,643	Straight-line (\$7,904/mo), plus increase per contract (4%), plus May, June
7530 -- Publications & Legal Notices	\$ 5,000	\$ -	\$ 1,750	Budget notices + 5 workshops mailers, etc. at \$300 per workshop
7671 -- Special Projects	\$ 175,000	\$ -		
7732 -- Training	\$ 1,500	\$ -		
Services and Supplies	\$ 460,108	\$ 346,769	\$ 231,542	
Other Charges	\$ -	\$ -	\$ -	
7894 - Communication Services	\$ -	\$ -	\$ -	
Other Charges	\$ -	\$ -	\$ -	
Reserves			\$ 45,530	20% of Special Tax Revenues, per Policy could be \$27,702 (10%)
Reserves		\$ -	\$ 45,530	
Total Expenditures	\$ 460,108	\$ 346,769	\$ 277,072	
Ending Balance	\$ 49,293	\$ 48,678	\$ 0	