

Los Olivos Community Services District		
2020-21 Budget		
Line Item Account	PROPOSED 2020-21 FY	NOTES & ASSUMPTIONS
Beginning Balance	\$ 222,989.00	This will be adjusted by this years final
Revenues		
3066 - Special Tax Assessment	\$ 188,887.00	Assume 1.9% CPI Increase. \$525.29 per parcel, up from \$515.5
Other Revenue	\$ 30,000.00	EHS Funds
Total Cash & Revenues	\$ 441,876.00	
Expenses		
Salaries and Benefits		
6100 - Regular Salaries	\$ -	None
Services and Supplies		
7090 - Insurance	\$ 2,320.00	Estimates a 5% max increase
7324 - Audit and Accounting Fees	\$ 4,000.00	FIN Expenses (Checking on Audit Requirement)
7430 - Memberships	\$ 1,200.00	SDRMA, CSDA
7450 - Office Expense	\$ 2,000.00	Office Expense - postage, printing, supplies
*7460 - Professional and Special Service	\$ 193,500	*Change to <u>Consultant Expenses</u> (\$180k+ \$13,500)
7508 - Legal Fees	\$ 27,000.00	
*7510 - Contractual Services	\$ 80,400.00	*Change to <u>IGM Contract.</u>
7530 - Publications and Legal Notices	\$ 1,000.00	Anticipates additional noticing for Prop. 218
7732 - Training	\$ 1,500.00	Based on anticipated activity
7894 - Communication Services	\$ 930.00	Website Hosting, Ring Central
*OTHER - County Election Fee	\$ 8,000.00	*Add new category <u>County Election Fee. Estimated</u>
Total Expenses	\$ 321,850.00	
Ending Balance	\$ 120,026.00	