

Los Olivos Community Services District							
FY 2023-24 Budget (DRAFT)							
Line Item Account	FY 2020-21 Budget	FY 2021-22 Budget	FY 2022-23 Approved Budget	FY 2022-23 YTD Actuals+ Commitments (as of 4/30/23)	BASE PROPOSED FY 2023-24	PROPOSED FY 2023-24	Notes
<b>Beginning Balance</b>	\$ 193,885	\$ 213,370	\$ 136,475	\$ 136,475	\$ 49,293	\$ 49,293	
<b>Revenues</b>							
<b>Taxes</b>							
3066 -- Special Tax Assessment	\$ 188,887	\$ 200,931	\$ 203,121	\$ 227,650	\$ 211,246	\$ 211,246	Assumes 4% YOY from prior
<b>Taxes</b>	\$ 188,887	\$ 200,931	\$ 203,121	\$ 227,650	\$ 211,246	\$ 211,246	
<b>Use of Money and Property</b>							
3380 -- Interest Income		\$ 764	\$ 724	\$ 1,191	\$ 744	\$ 744	Average prior 3 years
3381 -- Unrealized Gain/Loss Invstmnts		\$ (6,602)		\$ -			
<b>Use of Money and Property</b>		\$ (5,838)	\$ 724	\$ 1,191	\$ 744	\$ 744	
<b>Intergovernmental Revenue-Other</b>	\$ -						
4840 -- Other Governmental Agencies	\$ 180,000	\$ 43,386	\$ 169,804	\$ 30,131	\$ -	\$ -	
<b>Intergovernmental Revenue-Other</b>	\$ 180,000	\$ 43,386	\$ 169,804	\$ 30,131	\$ -	\$ -	
<b>Total Cash &amp; Revenues</b>	\$ 562,772	\$ 451,849	\$ 510,124	\$ 395,447	\$ 261,283	\$ 261,283	
<b>Expenditures</b>							
<b>Services and Supplies</b>							
7090 -- Insurance	\$ 2,320	\$ 162	\$ 2,500	\$ 2,800	\$ 2,934	\$ 2,934	Per SDRMA letter 3/27/23
7324 -- Audit and Accounting Fees	\$ 4,000	\$ 178	\$ 4,000	\$ 7,775	\$ 2,500	\$ 2,500	1-year est MLH
7325 -- Other Professional Services (Grant Assistance)		\$ -		\$ -			
7430 -- Memberships	\$ 1,200	\$ 1,102	\$ 1,200	\$ 1,287	\$ 1,300	\$ 1,300	
7450 -- Office Expense	\$ 2,000	\$ 600	\$ 2,000	\$ -			
7460 -- Professional & Special Service (Project, Planning & Studies)	\$ 193,500	\$ 156,283	\$ 189,908	\$ 219,384		\$ 590,000	\$90k technical study, \$300k 60% design, \$50k Assessment Engineer rpt, \$100k (of \$150k) environmental, \$50k MHI study
7508 -- Legal Fees	\$ 27,000	\$ 27,165	\$ 30,000	\$ 36,481	\$ 45,529	\$ 45,529	Increase per contract (4%), plus May, June
7510 -- Contractual Services (IGM Contract, Engineer)	\$ 80,400	\$ 103,038	\$ 49,000	\$ 79,041	\$ 98,643	\$ 98,643	Average plus May, June
7530 -- Publications & Legal Notices	\$ 1,000	\$ -	\$ 5,000	\$ -	\$ 1,750	\$ 1,750	Budget notices + 5 workshops mailers, etc. at \$300 per workshop
7671 -- Special Projects	\$ 8,000	\$ -	\$ 175,000	\$ -		\$ -	
7732 -- Training	\$ 1,500	\$ -	\$ 1,500	\$ -		\$ -	
<b>Services and Supplies</b>	\$ 320,920	\$ 288,527	\$ 460,108	\$ 346,769	\$ 152,656	\$ 742,656	
<b>Other Charges</b>		\$ -	\$ -	\$ -	\$ -	\$ -	
7894 - Communication Services	\$ 930	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Other Charges</b>	\$ 930	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Reserves</b>					\$ 42,249	\$ 42,249	20% of Special Tax Revenues
<b>Reserves</b>		\$ -	\$ -	\$ -	\$ 42,249	\$ 42,249	
<b>Total Expenditures</b>	\$ 321,850	\$ 288,527	\$ 460,108	\$ 346,769	\$ 194,905	\$ 784,905	
<b>Ending Balance</b>	\$240,922	\$163,321	\$ 49,293	\$ 48,678	\$ 66,377	\$(523,623)	